



**City of Livermore  
Affordable For-Sale Prices and Rental Rates - 2020**

For-Sale Housing									
No. Bed-rooms	Size House-hold	Very-Low Income (50%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price	Maximum Income	Maximum Purchase Price
Studio	1	\$45,700	\$112,400	\$73,100	\$234,815	\$83,450	\$281,055	\$100,150	\$355,666
1	2	\$52,200	\$141,440	\$83,550	\$281,502	\$95,350	\$334,221	\$114,450	\$419,554
2	3	\$58,750	\$170,703	\$94,000	\$328,190	\$107,300	\$387,610	\$128,750	\$483,442
3	4	\$65,250	\$199,743	\$104,400	\$374,654	\$119,200	\$440,776	\$143,050	\$547,330
4	5	\$70,500	\$223,199	\$112,800	\$412,182	\$128,750	\$483,442	\$154,500	\$598,485

Rental Housing													
No. Bed-rooms	Size House-hold	Ext. Low-Income (30%)		Very-Low Income (50%)		Lower-Income (60%)		Low-Income (80%)		Median-Income (100%)		Moderate-Income (120%)	
		Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent	Maximum Income	Maximum Rent
Studio	1	\$27,450	\$686	\$45,700	\$1,143	\$54,840	\$1,371	\$73,100	\$1,828	\$83,450	\$2,086	\$100,150	\$2,504
1 <sup>(*)</sup>	1.5	\$29,400	\$735	\$48,950	\$1,224	\$58,740	\$1,469	\$78,325	\$1,958	\$89,400	\$2,235	\$107,300	\$2,683
1	2	\$31,350	\$784	\$52,200	\$1,305	\$62,640	\$1,566	\$83,550	\$2,089	\$95,350	\$2,384	\$114,450	\$2,861
2	3	\$35,250	\$881	\$58,750	\$1,469	\$70,500	\$1,763	\$94,000	\$2,350	\$107,300	\$2,683	\$128,750	\$3,219
3	4	\$39,150	\$979	\$65,250	\$1,631	\$78,300	\$1,958	\$104,400	\$2,610	\$119,200	\$2,980	\$143,050	\$3,576
4	5	\$42,300	\$1,058	\$70,500	\$1,763	\$84,600	\$2,115	\$112,800	\$2,820	\$128,750	\$3,219	\$154,500	\$3,863

**NOTES:** These limits are based on income data from the California Department of Housing and Community Development (HCD) for 2020. **The Affordable Sales Prices are effective for the 2021 Affordable Homeownership Program year and thereafter until updated by City Council.** The 2020 Area Median Income for a 4-person household of \$119,200 published by State HCD is derived from the U.S. Department of Housing and Urban Development for Alameda County (Oakland-Fremont Metro Region) for the Section 8 Program.

(\*) Low Income Housing Tax Credit (LIHTC) Household size

Sales Prices: assume a 4.0% interest rate, 30-year mortgage, and housing payments (PITI) which do not exceed 30% of the household's monthly income.

**The Rental Housing limits effective October 26, 2020 and thereafter until updated by City Council.** Rental affordability based on 30% of the household's monthly income and do not include tenant utility allowances. Utility allowances should be deducted from the maximum rents based on the Livermore Housing Authority's utility allowance schedule for the Section 8 Program.

**Adopted by Livermore City Council: October 26, 2020**